

**Singapore Diamond Investment Exchange Pte Ltd**  
**SDiX Depository Pte Ltd**  
**Application for Registration -- Registered Representative**

*Explanatory Notes*

1. This application form is for a Broker Member (the “**Sponsoring Broker Member**”) who intends to register its Sales Representative (the “**Applicant**”) as a Registered Representative of the Singapore Diamond Investment Exchange Ltd (the “**SDiX**” or the “**Exchange**”) and the SDiX Depository Pte Ltd (the “**Depository**” or the “**Book Depository**”). The Sponsoring Broker Member should ensure that the Applicant meets the minimum requirements for registration prescribed in the Rules of the SDiX and the Depository (the “**Rules**”).
2. If there are any changes in the information furnished in, or otherwise in connection with, this application prior to the approval of this application, the SDiX and the Depository should be notified in writing immediately.
3. This application form is to be submitted by the Sponsoring Broker Member on behalf of the Applicant, and is to be signed by (i) (where the Sponsoring Broker Member is a corporation) a director or the chief executive officer (or equivalent) of the Sponsoring Broker Member; or (ii) (where the Sponsoring Broker Member is a partnership) a partner or the manager (or equivalent) of the Sponsoring Broker Member, and must be accompanied by the relevant documents requested in the various parts of this application. This application form is to be signed by the Applicant at the bottom right hand corner of every page.
4. This application should be accompanied by the following: a United States / Singapore dollar cheque, made out to “Singapore Diamond Investment Exchange Pte Ltd” for the non-refundable [application / admission / registration] fee prescribed by the SDiX and the Depository from time to time, as may be notified to the Sponsoring Broker Member in connection with this application.

**I. APPLICATION TO BE A REGISTERED REPRESENTATIVE IS HEREBY MADE FOR:**

\_\_\_\_\_ (the “**Applicant**”)  
 (Full name of Sales Representative, as shown in identification card / passport)

\_\_\_\_\_  
 (Identification / passport number of the Applicant)

**BY,**

\_\_\_\_\_ (the “**Sponsoring Broker Member**”)  
 (Full name of Sponsoring Broker Member)

\_\_\_\_\_  
 (Incorporation or business registration number of the Sponsoring Broker Member)

We, the Sponsoring Broker Member, wish to apply for our Sales Representative, the Applicant, to be registered as a Registered Representative of the Singapore Diamond Investment Exchange Ltd (the “**SDiX**” or the “**Exchange**”) and SDiX Depository Pte Ltd (the “**Depository**” or the “**Book Depository**”) subject to and on the terms and conditions of this application, the SDiX Rules, the Depository Rules, and all Guidance Notes and the Trading Manual issued by the SDiX and the Depository each as the same may be amended, modified, supplemented or replaced from time to time (collectively, the “**Rules**”) and such other terms and conditions governing the trading platform operated by SDiX. Terms not defined in this application shall have the same meaning as in the SDiX Rules. We further undertake to sign and submit such documents, records and/or information as the SDiX and/or the Depository may require from time to time. We understand that SDiX and the Depository will not consider our application if we do not do so.

We agree and acknowledge that on and from the date of signing of this application and until notified otherwise by the SDiX and the Depository:

- (i) SDiX is not and under no circumstances does SDiX hold itself out as a spot commodities broker for purposes of the Commodity Trading Act, Chapter 48A of Singapore;

- (ii) SDiX does not operate and under no circumstances does SDiX hold itself out as operating a futures market for purposes of the Securities and Futures Act, Chapter 289 of Singapore (“**SFA**”); and
- (iii) the Depository does not operate and under no circumstances does the Depository hold itself out as operating a clearing facility for purposes of the SFA.

We agree and acknowledge that the SDiX and the Depository may in their absolute discretion, approve or reject our application for the Applicant to be registered as a Registered Representative. We further agree, acknowledge and understand that we shall be notified in writing in the event that our application is approved, and the Applicant’s registration as a Registered Representative shall be effective only on the date stipulated in such notice.



## 2. BACKGROUND INFORMATION

### (i) Licensing Status

Please set out a complete listing of the regulatory licence(s), consent(s), registration(s), approval(s), authorisation(s) or regulated status<sup>1</sup> held by the Applicant (collectively "**Licence(s)**"). Please provide a copy of the Licence(s) from the regulator, if applicable.

No	Name of Regulator	Type of Licence Held / Licence Number	Date of Licence

### (ii) Highest Academic Qualification

Please state the highest academic qualification obtained by the Applicant. Please state the name of the educational institution from which the academic qualification was obtained and the date on which the academic qualification was awarded. Please provide a copy of the academic qualification, if applicable.

### (iii) Professional Qualifications and/or Memberships in Professional / Industry Associations

Please set out a complete listing of the professional qualification(s) obtained by the Applicant and/or memberships held by the Applicant in professional / industry associations. Please provide a copy of the professional qualification(s) and/or memberships(s), if applicable.

### (iv) Employment History

Please set out the details of the employment history of the Applicant (including details on the employer's nature of business and a description of the Applicant's duties) for the previous 10 years preceding the date of this application. Any periods of part-time employment, self-employment or unemployment should also be included.

### (vi) Substantial Shareholdings and Business Interests

Please set out the details of any substantial shareholdings or other business interests (such as directorship and partnership) of the Applicant in any corporation, partnership or other entity.

<sup>1</sup> This includes where the Applicant has been notified to a relevant regulatory authority to be a representative of a regulated entity.

### III. FIT AND PROPER CRITERIA

We, the Sponsoring Broker Member, confirm that, on the basis of due diligence checks conducted on the Applicant's background, the Applicant satisfies the Fit and Proper Criteria as set out in the SDiX Rules (and as replicated in the Appendix).

Where the answer to any of the questions in relation to the Fit and Proper Criteria is in the affirmative, we attach supporting documents to provide all relevant information. We understand that we are responsible for providing all relevant information to demonstrate that the Applicant satisfies the Fit and Proper Criteria, and we undertake to provide all such relevant information.

### IV. OTHER INFORMATION

Set out any additional information that is relevant or material to this application.

### V. DECLARATION

We, \_\_\_\_\_, (the "**Sponsoring Broker Member**") (name of corporation / partnership) declare that all the information given in or attached to this application, and any other information given or to be given, in connection with this application are true and complete.

We acknowledge that the Applicant, if registered as a Registered Representative, may have its registration suspended or terminated, and we and/or the Applicant may be dealt with in such manner deemed appropriate under the SDiX Rules in the event that any information or document given in respect of this application is not true or complete.

We undertake to notify the SDiX and the Depository in writing immediately of any changes in the information given to the SDiX and the Depository in connection with this application prior to the approval of this application.

We consent to the collection, use and disclosure of our personal data by the SDiX and the Depository and/or their related corporations, service providers and agents for all purposes in connection with assessing this application and such other purposes set out in the Privacy Policy of the SDiX and the Depository (collectively, "**Permitted Purposes**").

We acknowledge that we have read and agree to the Privacy Policy of the SDiX and the Depository.

#### **Authorised Signatory:**

Name: \_\_\_\_\_

Designation : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

## VI. UNDERTAKING

We, \_\_\_\_\_, (the “**Sponsoring Broker Member**”) (name of corporation / partnership) undertake to the SDiX and the Depository that upon the registration of the Applicant as a Registered Representative, we will:

1. ensure that the Applicant complies at all times with the Rules (including the SDiX Rules, the Depository Rules and all Guidance Notes and the Trading Manual issued by the SDiX and/or the Depository) as may be amended from time to time;
2. ensure that the Applicant will not act on our behalf or hold himself out as acting on our behalf, in any capacity that would require registration with the SDiX and the Depository unless the SDiX and the Depository have approved the application for the Applicant to be registered with the SDiX and the Depository;
3. be responsible for all acts and omissions of the Applicant in his capacity as our Sales Representative; and
4. notify the SDiX and the Depository in writing at least seven days prior to the Applicant ceasing to act on our behalf, whether due to the termination of the Applicant’s employment, the resignation of the Applicant, or otherwise.

### Authorised Signatory:

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

## VII. APPLICANT’S CONFIRMATION

I, \_\_\_\_\_, (the “**Applicant**”) (full name) hereby confirm that all the information given in or attached to this application, and any other information given or to be given, in connection with this application are true and complete. I am not aware of any facts the omission of which would make any statement in this application misleading.

I consent to the collection, use and disclosure of my personal data by the SDiX and the Depository and/or their related corporations, service providers and agents for all purposes in connection with assessing this application and such other purposes set out in the Privacy Policy of the SDiX and the Depository (collectively, "**Permitted Purposes**").

I acknowledge that I have read and agree to the Privacy Policy of the SDiX and the Depository.

Name : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

FOR INTERNAL USE ONLY
Application received on: Remarks: Cheque No.:



## APPENDIX – FIT AND PROPER CRITERIA

*The following is extracted from the SDiX Rules. Capitalised terms not defined in this application bear the same meaning as in the SDiX Rules.*

- A. The following persons (each a “**Relevant Person**”) are required to meet the fit and proper criteria:
- (a) each Member;
  - (b) the directors / partners / shareholders / beneficial owners / chief executive officer / manager of each Member; and
  - (c) the Registered Persons of each Member.
- B. The criteria for considering whether a Relevant Person is fit and proper include but are not limited to the following:
- (a) honesty, integrity and reputation;
  - (b) competence and capability;
  - (c) financial soundness.
- C. With respect to a Member, to establish that it is fit and proper, the Member should satisfy the Exchange and the Book Depository that
- (a) it and each of its directors, partners, shareholders, beneficial owners, chief executive officer and manager satisfies the fit and proper criteria; and
  - (b) it has in place appropriate recruitment policies, adequate internal control systems and procedures that would reasonably ensure that the persons that it employs, authorises or appoints to act on its behalf as its Registered Persons meet the fit and proper criteria.
- D. Where a Relevant Person fails to meet to meet any one of the criteria set out in paragraph B above, or there is any adverse information about such person (including any adverse information in connection with the questions set out below), it is for the Member to satisfy the Exchange and the Book Depository that such person meets the fit and proper criteria.

### Honesty, Integrity and Reputation

1. Within the past 10 years, has the Relevant Person, whether the Relevant Person is an individual or a corporation, (including the corporation’s related corporations),

	Yes	No
(a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity (including the trading of commodities or commodity contracts)?		

(b) been licensed, registered or approved under any law in any jurisdiction which requires licensing or registration in relation to trading commodities or commodity contracts?		
(c) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including, accountancy, engineering, law and architecture) in any jurisdiction?		
(d) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?		
(e) carried on business under any name other than the name stated in this application in any jurisdiction?		
(f) been refused the right or restricted in its or his right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?		
(g) been issued a prohibition order under any Act administered by the Monetary Authority of Singapore (the " <b>Authority</b> ") or been prohibited from operating in any jurisdiction by any regulatory authority?		
(h) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?		
(i) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?		
(j) been the subject of any proceedings of a disciplinary or criminal nature (including any tax offence) or been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law in any jurisdiction?		
(k) been convicted of any offence (including any tax offence), served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence (including any tax offence), under any law in any jurisdiction?		
(l) had any civil penalty enforcement action taken against it or him by the Authority or any other		

regulatory authority (including any tax authority) under any law in any jurisdiction?		
(m) contravened or abetted another person in breach of any laws or regulations (including any tax law or regulation), business rules or codes of conduct, whether in Singapore or elsewhere?		
(n) been the subject of any investigations (including any tax-related investigation) or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority (including any tax authority), an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?		
(o) been refused a fidelity or surety bond, whether in Singapore or elsewhere?		
(p) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence (including any tax offence), or been the subject of any disciplinary or criminal investigation or proceeding (including any tax-related investigation or proceeding), whether in Singapore or elsewhere, in relation to any matter that took place while he was a director, partner, substantial shareholder or concerned in the management of the business?		
(q) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?		
(r) been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, he was a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?		

(s) been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere?		
(t) been or is subject to disciplinary proceedings by his current or former employer(s), whether in Singapore or elsewhere?		
(u) been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere?		
(v) been an officer found liable for an offence (including any tax offence) committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere?		

2. Has the Relevant Person, whether the Relevant Person is an individual or a corporation, (including the corporation's related corporations),

	Yes	No
(a) had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) entered against it or him in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?		
(b) accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction?		

#### Financial Soundness

3. Within the past 10 years, has the Relevant Person, whether the Relevant Person is an individual or a corporation, (including the corporation's related corporations),

	Yes	No
(a) been or is unable to fulfill any of its or his financial obligations, whether in Singapore or elsewhere?		
(b) entered into a compromise or scheme of arrangement (including a debt repayment scheme) with its or his creditors, or made an assignment for the benefit of its or his creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere?		
(c) been or is subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?		

(d) been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere?		
(e) been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?		
(f) been or is the subject of a winding up petition, whether in Singapore or elsewhere?		
(g) been dissolved or is in the course of being wound-up, whether in Singapore or elsewhere?		
(h) been or is a corporation where a receiver, receiver and manager, judicial manager, or such other person having the powers and duties of a receiver, receiver and manager, or judicial manager, has been appointed in relation to, or in respect of any property of, the corporation, whether in Singapore or elsewhere?		
(i) been or is subject to any other process outside Singapore that is similar to those referred to in (d)-(h)?		